

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 02, 2014

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796DS5	
High Rate ¹	0.035%	
Allotted at High Price	40.49%	
Investment Rate ²	99.991153	
	0.035%	
Median Rate ³	0.025%	
Low Rate ⁴	0.015%	
Issue Date	June 05, 2014	
Maturity Date	September 04, 2014	
	Tendered	Accepted
Competitive	\$125,752,017,000	\$24,399,502,000
Noncompetitive	\$400,782,700	\$400,782,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$126,352,799,700	\$25,000,284,700⁶
SOMA	\$0	\$0
Total	\$126,352,799,700	\$25,000,284,700
	Tendered	Accepted
Primary Dealer ⁷	\$107,650,000,000	\$14,354,545,000
Direct Bidder ⁸	\$8,500,000,000	\$1,290,490,000
Indirect Bidder ⁹	\$9,602,017,000	\$8,754,467,000
Total Competitive	\$125,752,017,000	\$24,399,502,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$126,352,799,700/\$25,000,284,700 = 5.05

⁶Awards to TreasuryDirect = \$235,465,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.